

Financial Aid Leave of Absence Form

Name:

Program:

Date of Leave:

Anticipated Return from Leave:

To maintain your leave of absence status without incurring penalties, you must complete all of this semester's coursework before reaching the 180-day limit. Upon completion, you can seamlessly transition to the next semester and receive the second disbursement of your student loan at that time.

Agreement

1. Completion of Coursework

- I agree to take incompletes in my current semester's classes and finish the incompletes within the 180-day timeframe.
- Student Initials:

2. Understanding of Consequences

- I agree to the consequences if I do not complete the coursework within the timeframe:
 - a. Starting from your leave date (solely for student loan purposes and not your LOA status with the College-Institute), you will be reported as withdrawn as of that date to the National Student Loan Data System (NSLDS).
 - Student Initials:
 - b. The student loan funds disbursed during the semester will need to be recalculated, and any funds corresponding to the portion of the semester you did not attend will need to be returned. This means you would owe the college the refunded funds.
 - Student Initials:
 - c. You will forfeit your grace period on your current loans, and they will enter repayment. In this case, you would need to arrange deferment options with your loan servicer.
 - Student Initials:

Signed by:

Date:

Name (Printed):