



TITLE IV FUNDING

Dear Student:

The Department of Education has implemented federal regulations that authorize Hebrew Union College-Jewish Institute of Religion to administer Title IV financial aid funds. Title IV funds are financial aid you may receive in your financial aid package from the College-Institute and include:

Direct Loan Program: Unsubsidized Stafford Loans
 Graduate PLUS Loans

Federal regulations stipulate that Title IV financial aid funds can not be applied to your student account until (10) days prior to the first day of classes. Federal regulations further require that the College-Institute apply your Title IV financial aid funds to “allowable charges,” which are tuition, mandatory fees and health insurance. Under the federal regulations the College-Institute must obtain your written authorization to apply your Title IV financial aid to all charges appearing on your student account.

A signed authorization form will expedite the settlement of your student account. If this signed authorization form is not received prior to the settlement due date, the Title IV financial aid funds will not be applied to all charges. This may result in an outstanding balance on your student account and would cause late charges to be assessed.

You may cancel or modify this authorization at any time. You also may refuse to authorize any individual item on the student billing statement. A cancelation or modification will take effect on the date that the College-Institute receives notification. To cancel or modify this authorization you must send an e-mail to the Billing Administrator - studentbilling@huc.edu indicating that you want to cancel or modify your authorization.

If there is a cancelation or modification, the College-Institute has the right to pay any authorized charges that incurred by the student before the notice was received by the College-Institute.

HEBREW UNION COLLEGE - JIR Authorization to Apply Title IV Funds to all Charges

I authorize the College-Institute to apply my Title IV financial aid to all charges appearing in my student account.

Please check:

- For one academic year
- For the entire period of enrollment at HUC-JIR

Student Name: _____ **Date:** _____
(Please print)

Signature: _____



AUTHORIZATION TO HOLD EXCESS TITLE IV FUNDS

The College–Institute realizes that you may be aware of forthcoming charges (health insurance) which will appear on your student account. To assist you in managing your funds you may authorize the College–Institute to hold your excess Title IV funds to apply to these charges.

If you wish the College–Institute to hold excess Title IV funds please sign and return the attached “Authorization to Hold Excess Title IV funds.” Please be advised that the federal regulations regarding Title IV funds do not require the College–Institute to pay interest on funds held for the benefit of students.

You may cancel or modify this authorization at any time however, cancelations can’t be retroactive. A cancelation will take effect on the date that the College-Institute receives notification. If canceled, all excess funds will be paid directly to the student as soon as possible, but no later than 14 days after the school receives notice. To cancel or modify this authorization you must send an e-mail to the Billing Administrator - studentbilling@huc.edu indicating that you want to cancel or modify your authorization.

Title IV funds can’t be held past the loan period for the given academic year. If you still have an excess balance of student loans by then end of the academic year, you will receive a refund for the excess amount at the end of the loan period.

HEBREW UNION COLLEGE – JIR Authorization to Hold Excess Title IV Funds

I authorize the College–Institute retain in my account any **excess** Title IV financial aid funds and apply them toward any charges that may appear on my account.

Student Name: _____
(Please print)

Date: _____

Signature: _____